



# GENERAL SALES TERMS AND CONDITIONS FOR PROVIDING SERVICES RSM INTERAUDIT

These General Terms and Conditions, together with the Engagement Letter, form the entire agreement between the parties ("the Agreement").

All the terms used in the Engagement Letter shall have the same meaning as in these General Terms and Conditions, and vice versa. In the event of any inconsistency between the Engagement Letter and these General Terms and Conditions, the latter shall prevail, except where amended in the Engagement Letter by specific reference to the relevant clause of the General Terms and Conditions.

"We" shall refer to "SRL/BV RSM InterAudit and SRL/BV RSM Réviseurs d'entreprises - Bedrijfsrevisoren", and the references to "us" in these General Terms and Conditions shall be interpreted accordingly. References to the "Client" in these General Terms and Conditions shall refer to each and every party to the Agreement, other than us.

References in these General Terms and Conditions to the "Law" shall refer to the law of 7 December 2016 organising the profession and public supervision of Registered Auditors.

## Article 1. Scope of the General Terms and Conditions

These General Terms and Conditions apply to all the services we provide, as specified in the Engagement Letter ("the Services"), and by reference to one of the following categories:

- 1.1. Assurance Engagements, being engagements assigned to us in accordance with or by virtue of a law or similar act where we perform procedures of an audit nature, including reviews, on financial information. These include but are not limited to engagements assigned to us, in our capacity as statutory auditor, as a natural extension of our function, by professional practices or by reference to the auditor's function by a foreign legal system. They notably include engagements to be performed on the basis of the knowledge of an entity that we have acquired in such function, such as reports on group consolidation reporting forms, issuance of comfort letters, reports on pro-forma or forecast financial information, as well as reports on interim financial information. The engagements referred to in article 24 of the Law are Assurance Engagements in the sense of these General Terms and Conditions.
- 1.2. Other Engagements, being engagements other than those defined as Assurance Engagements in point 1.1. above, including audit engagements or limited review of financial information engagements, entrusted on a contractual basis apart from any legal or regulatory requirement, as well as apart from our capacity as statutory auditor. When Other Engagements are not designed to provide any assurance on financial information, these are carried out based on information and explanations provided by the Client, the accuracy of which we shall not seek to verify except to the extent required by applicable professional standards or provided for by the Engagement Letter.

## Article 2. Terms of engagement

- 2.1 All services or performances provided by RSM under Art. 1.2. shall be in accordance with the Letter of Engagement and subject to any subsequent written changes agreed by an authorised representative (or body) of RSM and the Client. If for any reason this is not possible, we will treat the fact that the Customer has asked us to start services or has paid a deposit on future services as tacit agreement, which tacit agreement must necessarily be confirmed in writing.
- 2.2 The Engagement Letter replaces any previous proposal, discussion, correspondence, exchange or agreement. As a result, all liability for any false declaration made prior to the Engagement Letter is excluded.
- 2.3 As long as the services are not included in another Engagement Letter, the conditions of the new Engagement Letter (Mission Extension) will apply to all services rendered prior to signature and included in the new Engagement Letter.

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- 2.4 Any agreement to provide additional services will be subject to an additional fee and a reasonable extension of time.

### Article 3. Limitations of our obligations

- 3.1 We are under no obligation:
- a. to ensure that the Services have been performed in compliance with the laws of a foreign jurisdiction; or
  - b. to report that during the period covered by the Agreement, the Client has not complied with all legal or regulatory requirements, notably in the areas of civil, company, commercial, tax, labour and competition law, unless Belgian law requires us to report on such compliance; or
  - c. to ensure that during the period covered by the Agreement, the Client has taken full advantage of any investment aids, subsidies, miscellaneous allowances or any other benefits or opportunities offered by any law or regulation.
- 3.2 We are under no obligation to inform the Client of any change in legislation or regulations or to inform the Client of the potential consequences of such changes for the Client.
- 3.3 We shall not be deemed to have knowledge of information from other engagements for the purposes of the provision of the Services, except to the extent specified in the Engagement Letter.
- 3.4 Unless otherwise provided by law or by professional regulations, we will not bear any responsibility in respect of the effect on our report of any events occurring after the date of our report, and we will have no liability whatsoever to update such report.

### Article 4. Binding character

- 4.1 We will only be bound by our final reports, opinions and conclusions submitted to the Client in printed form signed by a duly authorised person.
- 4.2 Draft documents, whether communicated electronically or in printed form, and oral advice will not constitute our final reports, opinions or conclusions. Those documents will be clearly identified as “draft”. We will have no liability for the content or use of any such draft documents or oral advice, except where their content is confirmed subsequently in a final, signed report or letter.

### Article 5. Intellectual property rights

We will retain all copyright and other intellectual property rights in everything we develop either before or during the course of the engagement, including systems, methodologies, software and know-how. We will also retain all copyright and other intellectual property rights in all reports, deliverables, written advice, working papers, files or other materials provided by us to the Client in the context of the engagement, including electronic documents and files.

### Article 6. Retention of Working Papers

Our Working Papers remain our property during the work. Upon completion of the Services, we will retain all related documents and files for the period provided by the law, for the type of Services covered by the Engagement Letter after which time, in the absence of separate written arrangements to the contrary, we may destroy them without informing the Client.

### Article 7. Client's duty to provide information

- 7.1 To the extent that our Services are dependent on information and explanations to be provided by the Client or on the Client's behalf, the Client will ensure that such information and explanations are provided on a timely basis and that all such information and explanations are complete, accurate and not misleading. Where information or

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explanations are based on assumptions, the Client will provide us with relevant details. The Client is responsible for informing us immediately if there are any changes to the information or explanations provided, if the information or explanations provided should no longer be relied upon or if the assumptions previously presented to us are no longer appropriate.

- 7.2 When the Client uses or provides us with third-party information, support or materials, the Client will ensure that it has appropriate agreements in place with those third parties to enable us to perform the Services. The Client will be responsible for the management of such third parties, the quality of their input and work and for the payment of their fees. Unless required by law or applicable professional standards or the Engagement Letter, we will not seek to verify the accuracy of the information, support or materials provided by such third parties.
- 7.3 In the event that the Client fails to provide us with relevant information and explanations, we may not be able to perform or complete our performance of the Services, or may have to include appropriate qualifications in any report we are required to issue under the Agreement.
- 7.4 Ultimately and except as otherwise provided by law or professional regulations, we have the right to discontinue providing the Services without notice, or to terminate or suspend the Agreement with immediate effect in accordance with article 13 below. In this case, our rights are determined in accordance with article 14 below.

### Article 8. Fees and billing

- 8.1 Our fees are computed on the basis of time spent by our partners, directors, employees and agents or on a flat-rate basis and the levels of skill and responsibility required. Our fees take account of various factors including, for example::
- the results of our preliminary review of the Client's records and representations, as well as of publicly available information;
  - the extent of our planned reliance on information and explanations provided by the Client;
  - the expected level of assistance to be provided by the Client, including the quality and timeliness of documents and other information to be provided to us, as well as access to and cooperation by management, accounting staff and other operational staff when deemed necessary.

Should the factual circumstances we encounter be inconsistent with the assumptions underlying our fee estimates, or if other matters beyond our reasonable control require additional effort on our part, over and above that on which our estimated fees are based, we may adjust our fees, even on a flat-rate basis, the case being in accordance with the mandatory procedure provided for by the applicable law, and planned completion dates.

- 8.2 In respect of production of our documents or the hearing of our personnel as witnesses in connection with the Services, the Belgian law on professional secrecy ("secret professionnel/beroepsgeheim") will apply. However, in the event we are requested or authorised by the Client, to the extent permitted by law, or are required by law to produce our documents or to attend hearings, the Client will bear, our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests, so long as we are not a party to the proceeding in which the information is sought.
- 8.3 Any direct expenses specifically contracted with third parties we incur in performing the Services are not included in the fees and will be billed in addition to our fees, including the variable contributions on turnover (including per assignment) that we are required to pay to the Belgian Institute of Registered Auditors. Upon the Client's request, we shall provide supporting documents as evidence of expenses incurred.
- 8.4 Our fees and expenses will be billed at appropriate intervals in accordance with the calendar defined in the Engagement Letter. In the absence of such a calendar, the fees will be billed at the end of the engagement. Invoices are payable by the Client on receipt.

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- 8.5 Fees and expenses are stated exclusive of any taxes or duties. The Client will pay VAT and any other taxes and duties for which the Client is legally liable.
- 8.6 Our invoices may be sent by post, e-billing network or e-mail. The sending of an invoice by one of the aforementioned means will be subject to European legislation and its transposition into Belgian law. We shall not be deemed responsible if the sending of our invoice by e-mail is subject, after leaving our company, to any fraud or computer transformation. Thus, our invoices will remain due in full even if a deposit or the entire amount due has been paid into an account not belonging to RSM Belgium or one of its subsidiaries.
- 8.7 If the Client disputes all or part of an invoice, the Client will notify us to that effect in writing within 30 calendar days following receipt of the invoice. In any event, the Client will not withhold payment for any undisputed items included in the invoice.
- 8.8 If the Customer pays an invoice(s) issued by way of a deposit, and provided that art. 8.7 above is not invoked, the invoice(s) shall be deemed to have been accepted and due in full.
- 8.9 If the Client refuses to pay undisputed amounts, we may decide to terminate or suspend the Agreement subject to the conditions set forth in articles 13 and 14 below.
- 8.10 Unless otherwise stipulated in the Engagement Letter, our invoices shall be payable in cash. Non-payment or late payment of all or part of an invoice shall give rise ipso jure and without prior notice to pay :
- contractual interest at a rate of 10% per annum, but not less than €50,
  - a fixed penalty of 10% with a minimum of €150.
  - Administrative processing and dispatch costs relating to the reminder procedure, at a flat rate of €25.
- Any delay in payment will render the balance of the customer's account immediately payable, regardless of the due date of the invoices making up the account.
- 8.11 In the event of non-payment, the accounts receivable that the Client has via-à-vis third parties can be assigned to us by simple agreement between the parties. The Client shall agree to grant us entitlement to these receivables and give its express agreement to the transfer, upon first request. Once the due date has passed (mentioned on the invoice), we shall notify the Client's debtor of the fact that the accounts receivable have been transferred to us.

### Article 9. Professional Secrecy and Confidentiality

The Client recognises that we are bound by the law on professional secrecy ("secret professionnel – beroepsgeheim"), which prohibits us from divulging any information we acquire about the Client as a result of performing the Services, subject only to very limited exceptions, in our capacity as registered auditors included in the public register of the "Institut des Réviseurs d'Entreprises/ Instituut van de Bedrijfsrevisoren"..

### Article 10. Processing of personal data

- 10.1 For the purposes of Article 10, the following definitions shall apply:
- Data controller: The data controller as defined in the Data Protection Legislation,
  - Processor: A data processor as defined in the Data Protection Legislation,
  - Data Protection Legislation: Legislation insofar as applicable:
    - ✓ National laws transposing the Data Protection Directive (95/46/EC) and the Electronic Private Communications Directive (2002/58/EC),
    - ✓ The GDPR (General Data Protection Regulation (2016/679),
    - ✓ Any other similar national law relating to privacy,
  - Personal Data: Any personal data (as defined in the Data Protection Legislation) processed as part of the Services and where such processing falls within the scope of the GDPR.
  - DPO (Data Protection Officer) is the person responsible for the protection of personal data at our company.



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- 10.2 Each party will comply with Data Protection Legislation. They acknowledge and agree that we will act as data controller when processing personal data for the purposes as set out in the Engagement Letter.
- 10.3 Each party acknowledges that personal data may be processed by us for the purposes of or in connection with:
- The Engagement Letter,
  - Applicable legal or regulatory requirements including anti-money laundering aspects, conflict of interest, background checks, requests from competent authorities, financial accounting, risk analysis and customer relations, informing the Customer and/or its representatives, employees, directors about our business and social activities and about anything that may be in their interest on the understanding that the Customer who no longer wishes to receive such information in the future may let us know free of charge. Each party acknowledges that personal data may be disclosed to and processed by other RSM Belgium group entities, RSM Belgium service providers, competent authorities for or in connection with the Engagement Letter. Personal data may also be disclosed to and processed by other third parties to the extent reasonably necessary in relation to the intended purpose.
- 10.4 The processing and disclosure of personal data as set out in clause 10.3 may include the transfer of personal data outside the European Community where the level of protection of personal data is not as high as within the European Community. The customer agrees and accepts that we may transfer personal and other data outside Belgium and use cloud services to store it there. We will use reasonable technology (logistically and financially) to protect personal and other data from unauthorised disclosure. We will be liable, if it is finally determined, that we have not taken reasonable steps to protect personal and other data from unauthorised disclosure.
- 10.5 Personal data, which we receive from the customer, is deemed to be obtained by the customer in a lawful and transparent manner to enable us to process it for all the purposes set out in the Engagement Letter.
- 10.6 The client has the right, at any time, to consult, modify or delete (except in legal situations) the data kept by RSM by sending a request to our DPO by registered letter or by e-mail:

### **RSM Belgium**

C/o Data Protection Officer  
Lozenberg 22 b2  
1932 Zaventem

E-mail: [privacy@rsmbelgium.be](mailto:privacy@rsmbelgium.be)

### **Article 11. Anti-Money laundering**

Under national and European legislation regarding the fight against money laundering and terrorist financing, we are required to identify our clients and, whenever applicable, their agent(s) and the beneficial owners of the clients and/or agents. Accordingly, we will request from the Client and will retain certain information and documentation for this purpose and/or make searches of appropriate databases. The Client undertakes to provide us with the requested information and to keep us informed on a timely basis of any changes regarding that information and documentation. If satisfactory information and documentation is not provided in response to our request within a reasonable period of time, there may be circumstances in which we are not able to provide or to continue to provide the Services.

### **Article 12. Anti-Bribery and corruption**

- 12.1 Parties undertake to comply with all relevant laws and regulations that proscribe, prohibit or penalize acts of bribery, corruption and related criminal acts or torts, in all their dealings and relations, whether in relation with this Agreement and the Services provided under this Agreement or otherwise, in whatever form and howsoever arising.

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- 12.2 Parties will pass on the obligations under article 12.1 above to their employees and directors, and will ensure that third parties involved in the performance of the Agreement or in the performance of a project under this Agreement are contractually bound by the obligations in article 12.1 above.

### Article 13. Duration, Termination, Suspension

- 13.1 Duration: The starting date and the duration of the Agreement are defined in the Engagement Letter and, to the extent applicable, in accordance with law or professional regulations.
- 13.2 Termination and Suspension: The parties may decide to terminate or suspend the Agreement in the following circumstances and, for Assurance Engagements, to the extent not prohibited by law or professional regulations:
- a) By mutual agreement.
  - b) Termination for Breach: each party may terminate the Agreement by written notice with immediate effect if another party commits a material breach of any term of the Agreement, which is irremediable or which, if remediable, is not remedied within 30 days of a written request to remedy the same (or, if it is not practical to remedy the breach within such period, where reasonable steps have not been taken within the 30 days towards remedying the breach).
  - c) Termination for Insolvency: each party may terminate the Agreement by written notice with immediate effect if another party is unable to pay its debts or has a receiver, administrator, administrative receiver or liquidator (or in each case, the equivalent in another jurisdiction) appointed or calls a meeting of its creditors or ceases for any reason to carry on business or if, in the reasonable opinion of the party wishing to terminate, any of these events appears likely.
  - d) Termination for Regulatory Reasons: we may terminate the Agreement at any time by written notice with immediate effect if we reasonably believe that its performance, or any aspect of it, results, or might result, in us or any entity of our network, breaching any legal, regulatory, ethical or independence requirement in any jurisdiction. Notwithstanding the above, we may either suspend the Agreement or seek to agree variations to it in order to avoid such breach.
  - e) Suspension: any party may suspend the Agreement by giving written notice to the other party (i) when circumstances exist in relation to any other party to the Agreement which, in the reasonable opinion of the suspending party, materially adversely affect either the basis on which the Agreement was entered into or the suspending party's performance of its obligations; or (ii) where the suspending party reasonably believes that performance of the Agreement or any part of it results, or might result, in a party or any of its related entities breaching any legal, regulatory, ethical or independence requirement in any jurisdiction

If, following suspension of the Agreement, we agree to resume performance of the Services, the parties will first agree any changes to the Agreement that may be necessary as a result of its suspension, including fees, expenses and timetable.

If a period of suspension pursuant to this paragraph exceeds 30 days, any party may terminate the Agreement with immediate effect by written notice to the others.

Taking into account the characteristics of the Agreement, the application of the provisions of article 5.90 second paragraph, article 5.97 'Right to price reduction' and articles 5.98 juncto 5.239, § 2 of the Civil Code is expressly excluded.

### Article 14. Compensation in the event of Termination

Except as otherwise provided by law or professional regulations, if the Agreement is terminated before we are able to complete our performance of the Services, the following shall apply:

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- 14.1 If the Termination by written notice via e-mail or registered mail is at the Client's initiative without grounds for which we are responsible, we shall remain entitled to the full amount of the agreed fees, without prejudice to our right to seek compensation from the Client for any losses sustained. Such compensation may only be claimed if the termination is of an untimely or abusive nature.
- 14.2 If the termination by written notice via e-mail or registered mail is at the Client's initiative on grounds for which we are responsible, we shall remain entitled to receive that portion of the fee corresponding to the portion of the Services rendered up to the date of termination, without prejudice to the right of the Client to seek compensation from us in accordance with the stipulations and within the specified limits of article 15 below
- 14.3 If the termination by written notice via e-mail or registered mail is at our initiative without grounds for which the Client is responsible, we shall remain entitled to receive that portion of fee corresponding to the portion of the Services rendered up to the date of termination, and without prejudice to the right of the Client to seek compensation from us in accordance with the stipulations and within the specified limits of article 15 below. Such compensation may only be claimed if the termination is of an untimely or abusive nature.
- 14.4 If the termination by written notice via e-mail or registered mail is at our initiative on grounds for which the Client is responsible, we shall remain entitled to the full amount of the agreed fees, without prejudice to our right to seek compensation from the Client for any losses sustained.

### Article 15. Limitation of liability

- 15.1 We will provide the Services with due care and in accordance with applicable professional standards and legal requirements. Except as otherwise provided by law or professional regulations, the Services we agree to provide shall be on a “best efforts” basis (“obligation de moyen/ middelenverbintenis”) and not on a performance basis (“obligation de résultat / resultaatsverbintenis”),
- 15.1 Our liability to the Client, for damage in connection with the Agreement, even if such Client represents more than one party, is limited as follows::
- a) Our aggregate liability for all Assurance Engagements as defined in article 1.1 above under this Agreement, is limited to the amount specified in article 24 of the Law.
  - b) **Unless otherwise expressly stipulated in the Engagement Letter, our aggregate liability (whether contractual, non-contractual or otherwise) for all Other Engagements under this Agreement is limited to three times the fees agreed for these Other Engagements.**
  - c) The limitations under points a) and b) above will not apply only in the event that our liability results from a personal intentional fault (“faute intentionnelle/opzettelijke fout”) or a personal fraud. As a consequence, these limitations will expressly apply to any liability deriving from any other fault for which we are liable.
  - d) Where it appears that two or more cases of damage result from the same fault committed by us, they will be deemed to constitute one single liability event, and therefore our liability thereon, will be limited to the highest liability amount under any of the relevant engagements or agreements.
  - e) Unless otherwise mandatory provided by law, in no event will we be liable for damage in respect of (a) loss of profit, goodwill, business opportunity or anticipated savings or benefits, (b) loss or corruption of data or (c) indirect or consequential loss or damage.

### Article 16. Liability process

- 16.1 Unless otherwise expressly provided for in law, legal action resulting from, or related to the present Agreement can legitimately be taken against us only within the three years following the act or omission we are accused of.
- 16.2 In the case of Other Engagements, as defined in article 1.2 above, the Client undertakes to indemnify and hold us harmless from any action for negligence initiated or judgment obtained by a third party for damages in connection

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with the Agreement, interest and costs (including legal fees), except where the judgment is the direct and immediate result of our intentional fault (“faute intentionnelle/opzettelijke fout”) or fraud.

- 16.3 We solely will be responsible for the performance of the Services. The Client therefore agrees that it will not bring any claim in respect of or in connection with this Agreement, whether in contract, tort, or otherwise, against any of our partners, directors, employees, agents or entities of our network. The foregoing exclusion does not apply to any liability that cannot be excluded under the laws of Belgium.

### Article 17. Detection of fraud, error and non-compliance with laws and regulations

The responsibility for safeguarding the assets of the Client and for the prevention and detection of fraud, error and non-compliance with laws and regulations rests with the Client. Accordingly, we will not be liable for damage arising in any way from, or in connection with, fraudulent or negligent acts or omissions, misrepresentations, or defaults whether on the Client’s part, on the part of its representatives, employees, directors, contractors or agents, on the part of any of its related entities and their representatives, employees, directors, contractors or agents, or on the part of any third party. However, where a law, the applicable professional standards or the Engagement Letter require us to do so, we shall endeavour to plan our work so that we have a reasonable expectation of detecting material misstatements in the Client’s financial statements or accounting records (including any material misstatements resulting from fraud, error or non-compliance with laws or regulations), although our work should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.

### Article 18. Use of our Reports

- 18.1 Except as otherwise provided by law:

- all reports, memoranda, letters and other documents in which we transmit conclusions, advice or other information to the Client in connection with the Services (“the Results of the Services”) are intended for the Client’s sole benefit and use, for the sole purpose set out in the Engagement Letter. We will not necessarily plan or conduct our work in contemplation of reliance by any third party or with regard to any specific transaction, so that items of possible interest to a third party will not be addressed specifically, and there may be matters that would be assessed differently by a third party, possibly in connection with a specific transaction;
- the “Results of the Services” should not be provided to any other party or used for any other purpose without our prior written consent, which may be subject to terms or conditions. The Client undertakes to (i) inform us on the date of signature of the Engagement Letter, or as soon as possible thereafter, if the Client plans to provide the Results of the Services to, or allow them to be used by, a third party, and (ii) request our prior written consent to do so;
- we will not assume any duty of care or liability to any third party into whose hands the Results of the Services may come.

- 18.2 The Results of the Services do not constitute the only factor to be taken into account by the Client when deciding whether or not to proceed with a specific course of action, and it is the Client’s decision alone as to whether or not to proceed.

- 18.3 The Client may wish to include our report in an offering document proposed to be filed in accordance with applicable Belgian securities regulations or in some other securities offering. The Client agrees that our report, or reference to it or to us, will not be included in any such offering document without our prior written consent. Any agreement to perform work in connection with an offering, including an agreement to provide such consent, will be a separate engagement and subject to a separate agreement.

- 18.4 If the Client intends to publish or reproduce our report, in printed form or electronically (e.g., on an Internet Web Site), or to otherwise make reference to us in a document that contains other information, the Client agrees to (a) provide us with a draft of such document to read, and (b) obtain our written consent for inclusion of our report before the document is finalised and distributed. Where the report to be reproduced, in any medium, relates to the





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financial statements, the latter will need to be produced completely, including the notes, at the same time as our report. The present clause does not apply to publications which are made mandatory by law.

### **Article 19. Amendment or withdrawal of a report**

- 19.1 In exceptional circumstances, we may decide to amend or withdraw a report when, in our professional judgement, it is appropriate to do so, for example, when facts or circumstances, unknown at the time we issued the report, come to our attention. This right of amendment or withdrawal shall also apply at any time when we subsequently discover omissions or inaccuracies in the report that might affect its content.
- 19.2 In any event, we may only exercise the right to amend or withdraw a report after having notified the Client. Once amended or withdrawn, the original report may no longer be used by the Client. If the Client has already used the report with regard to third parties, the Client shall disclose the amendment or withdrawal of the report to the same parties and in the same manner as for the distribution of the original report.
- 19.3 In no event shall such right be construed as an obligation for us to amend or withdraw a report.

### **Article 20. Our partners, administrators and employees (“our staff”)**

- 20.1 During the period of the Agreement and for a period of twelve months following completion of the Services, the Client will not, directly or indirectly, solicit, entice away (or assist anyone else in soliciting or enticing away) any member of our professional staff with whom the Client has had dealings in connection with the engagement, employ or engage such person in any manner to provide services to the Client.
- 20.2 With regard to engagements where Belgian and/or foreign independence rules are applicable, there may be more severe restrictions on senior audit-team members subsequently being employed by the Client. The Client will keep us informed of any plans to solicit or entice away any member of the audit team.
- 20.3 Any breach of this prohibition will give rise to lump-sum compensation equal to half the annual salary (or, in the case of a self-employed employee, his or her annual invoice to RSM in Belgium) of the employee concerned, without prejudice to our right to seek a higher amount in court.

### **Article 21. Electronic data transmission**

- 21.1 During the performance of the Services, the parties may communicate electronically. It is not possible, however, to guarantee that transmitting data electronically is totally secure, virus-free or without error and, hence, such transmissions may be intercepted, tampered with, lost, destroyed, delayed or rendered unusable. The parties hereby recognise that no systems or procedures can wholly mitigate such risks.
- 21.2 The parties hereby confirm that they accept these risks, duly authorise the use of electronic communications and agree to use all available, appropriate means to detect the more widely known viruses prior to sending information by electronic means. Each party shall be responsible for the protection of its own systems and interests in respect of electronic communications, and neither party shall be held liable in any manner or form, whether on a contractual, criminal (including negligence) or any other basis, for any loss, error or omission resulting from or relating to the use of electronic communications between the parties.

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### Article 22. Independent Contractor

In providing the Services, we are acting only as an independent contractor. Unless otherwise explicitly provided by the Engagement Letter, we do not undertake to perform any of the Client's obligations, whether regulatory or contractual, or to assume any responsibility for its business or operations.

### Article 23. Force majeure

In the case of Other Engagements as defined in article 1.2 above neither party shall be in breach of its contractual obligations nor shall either party incur any liability to the other if we or the Client are unable to comply with the Engagement Letter as a result of any circumstances beyond the Client's or our reasonable control ("Force majeure").

The following circumstances or events shall be considered as "circumstances beyond the Client's or our reasonable control" : accidents, war, strikes, lock-outs, riots, fire, earthquakes, natural disasters, pandemics (expressly including Covid-19), epidemics, government decisions, explosions, systems-, Internet- or telecommunications breakdowns, any advice, warning or prohibition by any appropriate local, national or supra-national authority or foreign office, or our management relating for instance to travel to, visiting or working in any country or territory. This list is non-exhaustive. If the timely performance by a party of its obligations under this Engagement Letter is materially affected or may become impossible or impracticable by "circumstances beyond the Client's or our reasonable control", such party will reasonably inform the other party and the time for performance of such obligations shall be extended by such period as is reasonable in the circumstances.

Without prejudice to the provisions of article 13 above, if any circumstances continue such that a party is unable to fulfil its obligations for a continuous period of 30 days, a party will have the right to terminate the Agreement by giving 15 days' notice in writing via e-mail or registered mail any time after that 30-day period

### Article 24. Waiver

No waiver of any term or condition of the Agreement will be effective unless made in writing and signed by the waiving party.

### Article 25. Amendment

Any amendment of the Agreement will not be effective unless agreed in writing and signed by each party. Until a change is agreed in writing, each party will continue to act in accordance with the latest agreed version of the Agreement.

### Article 26. Validity of contract provisions

- 26.1 No provision of the Agreement may have as its object, purpose or consequence the infringement of any provision of mandatory law.
- 26.2 If any provision of the Agreement is held to be invalid or unenforceable, in whole or in part, such provision (or relevant part, as the case may be) shall be deemed not to form part of the Agreement. In any event, the validity and the enforceability of the remainder of the Agreement will not be affected
- 26.3 Parties will moreover immediately enter into negotiations in good faith to replace, if needed, as from the start of the Agreement, the provision so held invalid or unenforceable, by another valid and enforceable provision, with the closest possible legal consequences as those of the provision held to be invalid or unenforceable.

### Article 27. Independence and conflicts of interest

- 27.1 In accordance with ethical requirements, RSM has put in place procedures to identify situations in which a specific legal or ethical conflict of interest may arise. However, it cannot be excluded that these procedures will

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identify all situations. If the Client becomes aware of a potential conflict affecting our services, the Client is obliged to inform RSM immediately.

- 27.2 To the extent required to enable us to meet our obligations under applicable independence regulations in a particular engagement, the Client will ensure that we have an up-to-date list at all times of all its related entities, both Belgian and foreign, will institute procedures to require pre-approval of all services to be provided by the entities of our network to any of those related entities and will inform us of any circumstances that may compromise our independence.
- 27.3. The Customer consents to RSM in Belgium disclosing to other members of the RSM network the services we provide and their nature.
- 27.4. Where a specific legal or ethical conflict, actual or potential, is identified and RSM believes that the implementation of appropriate procedures can adequately protect the interests of the Client, RSM will promptly inform the Client (subject to confidentiality and any obligations we may have to third parties), to explain the safeguards to be implemented to obtain the Customer's consent to its implementation. There may, however, be circumstances in which RSM considers that the customer's position cannot be safeguarded and in such circumstances the services may be terminated. In order to maintain confidentiality, we may not be able to explain all the reasons for termination of services.

### **Article 28. Transfer, assignment**

Without prejudice to the effects that the law attaches to the transfer of all assets and liabilities or a branch of activities, to mergers, demergers and similar operations, no party may assign, transfer, charge or otherwise seek to deal in any of its rights or obligations under this Agreement without the prior written consent of the other parties to the Agreement.

### **Article 29. Applicable law and competent jurisdiction**

- 29.1 The Agreement will be governed exclusively by, and interpreted in accordance with, the laws of Belgium without giving effect to any Belgian, foreign or international rule of referral.
- 29.2 Should any dispute arise in connection with the Agreement or the Services, the parties commit themselves to attempt to resolve any dispute, controversy or claim in an amicable manner, by engaging in good-faith discussions and negotiations; if such discussions and negotiations are not successful, the issue will be escalated to senior-level negotiations.
- 29.3 If an appropriate solution cannot be found within a thirty (30)-day period, the parties agree to submit the unresolved issue, unless otherwise provided by law with regard to the "action sociale/ vennootschapsvordering", to arbitration to the courts of Brussels in accordance with the Belgian Judicial Code, which process will have exclusive jurisdiction.
- 29.4 This procedure shall take place in either French or Dutch.