

Deals RSM

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RSM France and RSM Ebner Stolz carried out the vendor tax due diligence for the shareholders of PM Studio GmbH on the investment of Andera Partners

- **RSM, the world 6th largest consulting and auditing network performed the tax vendor due diligence for PM Studio GmbH, a German designer and manufacturer of promotional items and packaging, during Andera Partners' investment.**
- **A cross-disciplinary Franco-German team, including RSM partners Dr. Wolfgang Klövekorn and Cécile Guyot, along with their teams, supported the shareholders of PM Studio in this first leveraged buyout (LBO).**
- **Through this transaction, RSM strengthens its role of tax advisor with middle market companies on the European market.**

Paris, November 20, 2024,

Ebner Stolz advised the shareholders of PM Studio GmbH (PM Studio) on the entry of the French private equity firm Andera Partners (Andera Partners), which is indirectly acquiring a stake of around 40% in PM Studio GmbH as part of the first LBO of the PM Studio Group.

RSM Ebner Stolz, in cooperation with RSM France, supported the seller side with a vendor tax due diligence and with the tax structuring of the transaction.

The PM Studio Group was founded in 2018 through the merger of two companies from France and Germany and has since established itself as one of the leading developers and manufacturers of promotional items and packaging, particularly for the luxury, beauty and cosmetics industries. With an average annual growth rate of over 30% and revenues of over EUR 70 million, the group now employs over 80 people in Europe, China and the US and works with the largest luxury brands to develop innovative and environmentally friendly products.

Andera Partners' equity investment will be used to finance the growth and further business development of the PM Studio Group, which is focusing primarily on innovation and an even stronger environmental focus, as well as accelerating digitalization. The aim of the partnership is to develop the PM Studio Group into a European market leader for luxury packaging and high-quality promotional items.

RSM Ebner Stolz supported the sales process in cooperation with RSM France with a vendor tax due diligence and tax structuring.

The Franco-German RSM team involved in the due diligence included:

- Tax Due Diligence: Dr. Wolfgang Klövekorn, Cécile Guyot, Déborah Kocher, Stefanie Schrötter, Franz Günther, Sven Blum

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About RSM France

RSM is the 6th largest global network of audit, accounting, and consulting firms, present in 120 countries. The network comprises more than 64,000 employees and partners.

In France, RSM is a key multidisciplinary player for SME, mid-market, and large company executives. The network has 96 partners and 1,500 professionals across the country, with offices in major regional economic hubs including Paris/Île-de-France, Rhône-Alpes, Occitanie, Western France (Brittany and Pays de la Loire), Grand Est, Provence-Alpes-Côte d'Azur, and the overseas territories. RSM continues to grow with the ambition of creating lasting and meaningful value, living its mission: *"Helping people and organizations grow while respecting the collective interest."* For more information, visit: www.rsmfrance.com