

Deals RSM

RSM

RSM conducted the financial, tax, and personnel due diligence for Raffinerie du Midi during the acquisition of Imrat Engineering

- **RSM, the 6th largest global network of consulting and audit firms, conducted the buy-side financial, tax, and personnel due diligence for Raffinerie du Midi, a key player in energy logistics, during the acquisition of Imrat Engineering, a specialist in the engineering of aboveground vertical storage tanks.**
- **For this strategic acquisition, Raffinerie du Midi was supported by a multidisciplinary team led by Eric Fougedoire and Cécile Guyot, RSM partners.**
- **Through this operation, RSM's Corporate Finance division strengthens its role as a consultant to companies in the TICC (Testing, Inspection, Certification, Compliance) sector in industrial and energy environments.**

Official Press Release from Raffinerie du Midi

Paris, March 17th 2025,

Raffinerie du Midi, a player in energy logistics, announces the integration of Imrat Engineering. This strategic acquisition of a historic partner marks a new step in the development of its expertise, strengthening the broad range of its service offerings to meet the needs of operators of Installations Classified for Environmental Protection (ICPE), energy companies, and all logistical infrastructure.

The Isère-based company, recognized for its expertise in the engineering of aboveground vertical storage tanks, joins Raffinerie du Midi.

“We are very proud to welcome Imrat Engineering into the RM ecosystem. This acquisition fits perfectly into our strategy to develop our core business expertise in order to fully satisfy our internal requirements and the expectations of our partners,” said Nicolas Richard, Managing Director of Raffinerie du Midi.

Specialized in the operation of storage terminals for liquid energy products, with 110 employees in France, Raffinerie du Midi also offers tailored services in logistics (technical and HSE assistance, audit, consulting, and training), the effectiveness of which is recognized daily by the 15 depots within its ecosystem. By integrating Imrat Engineering, Raffinerie du Midi strengthens its sector and business expertise.

“Since its creation in 2009, Imrat has developed strong technical expertise in the field of storage tanks: knowledge of construction codes and standards, maintenance, and local regulations. These skills complement the know-how and values of the Raffinerie du Midi ecosystem, and we are delighted to join it,” said Didier Bleuse, Founder of Imrat Engineering.

This operation allows Raffinerie du Midi to:

- Expand its service offering: by combining the skills of Raffinerie du Midi and Imrat
- Engineering, Raffinerie du Midi now offers extended expertise covering the entire life cycle of storage facilities.

The RSM team involved was composed of:

- Financial due diligence: Éric Fougedoire, Hugo Menkhoff, Karl Dupont
- Tax and personnel due diligence: Cécile Guyot, Déborah Kocher, Kévin Brun

About Raffinerie du Midi :

Raffinerie du Midi is a key player in energy logistics in France. Operating its own oil depots and providing extensive technical and administrative support services on numerous terminals, RM is a recognized leader in the storage of liquid energy products with an ecosystem representing 15 sites and 1.5 million m³ of storage capacity. It also offers a wide range of services for any industrial energy player: engineering office, project management assistance for SEVESO sites, HSE assistance meeting regulatory and industrial requirements, expertise in installations for aviation fuels and refueling. RM is also a training center for its various specialties. In 2024, the RM ecosystem manages the logistics of over 20% of the national market for fuels and energy products. Combining expertise, innovation, and commitment, Raffinerie du Midi meets the needs of its clients while addressing the energy challenges of tomorrow.

About RSM

RSM is the 6th largest global network in audit, accounting, and consulting, present in 120 countries. The network brings together more than 64,000 employees and partners.

In France, RSM is a multidisciplinary reference for executives of SMEs, mid-sized companies, and large enterprises. The network counts 96 partners and 1,500 professionals across the country, with offices in the main regional economic hubs: 19 offices in Paris/Île-de-France, Rhône-Alpes, Occitanie, Western France (Brittany and Pays de la Loire), Grand Est, Provence-Alpes-Côte d’Azur, and the Overseas Territories. It continues to expand with the ambition to create meaningful and sustainable value by embodying its mission: "To help people and organizations grow while respecting the collective interest." For more information: www.rsmfrance.com

RSM – Corporate Finance

RSM is the 6th largest global audit and consulting network, dedicated to the Mid-Cap segment. The Transaction Advisory Services division includes over 800 employees across 60 countries. In France, it brings together 6 partners and 30 professionals across 5 economic hubs: Paris, Lyon, Nantes, Strasbourg, and Montpellier. The team supports companies and their executives, investment funds, as well as investors and shareholders, both in France and internationally, on all their financial challenges: transactions, valuations, modeling, and restructuring. RSM specializes in assisting with cross-border transactions for foreign clients in France and French clients abroad, thanks to the strength of its network.