

Tax facts 2024/25

Based on the Budget 2025 announcements
on 1 October 2024



Tax Rates	2025	2024
Standard tax rate	20%	20%
Higher tax rate	40%	40%

Standard Rate Bands	2025	2024
Single / widowed	€44,000	€42,000
Married couple / civil partnership one income	€53,000	€51,000
Married couple / civil partnership two incomes	€86,000	€84,000
One parent family	€48,000	€46,000

Tax credits	2025	2024
Single person	€2,000	€1,875
Married couple / civil partnership	€4,000	€3,750
Single person child carer	€1,900	€1,750
Incapacitated child tax credit	€3,800	€3,500
PAYE	€2,000	€1,875
Earned income	€2,000	€1,875
Home carer	€1,950	€1,800
Rent tax credit	€1,000	€750

PRSI Contributions and Universal Social Charge (USC)					
2025			2024		
Employer PRSI	%	Income	Employer PRSI	%	Income
	11.15%*	No Income limit		11.05%*	No Income limit
	8.8%*	If income is €410 p/w or less		8.8%	If income is €410 p/w or less
Employee PRSI (Class A1)			Employee PRSI (Class A1)		
PRSI	4.0%*	No limit	PRSI	4.0%	No limit
Universal Social Charge **	First €12,012	0.5%	Universal Social Charge **	First €12,012	0.5%
	Next €15,370	2.0%		Next €13,748	2.0%
	Next €42,662	3.0%		Next €44,284	4.0%
	Balance over €70,044	8.0%		Balance over €70,044	8.0%
	Relevant Income > €100,000	11.0%		Relevant Income > €100,000	11.0%
* To be increased by 0.1% from 1 October 2025.			* Increased from 11.05% on 1 October 2024.		
** Income of €13,000 or less are exempt from USC. New rates to apply from 1 January 2025			** Income of €13,000 or less are exempt from USC		

Capital Acquisition Tax	2025	2024
Rate	33%	33%
Thresholds		
Group A	€400,000	335,000
Group B	€40,000	€32,500
Group C	€20,000	€16,250

Corporation Tax	2025	2024
Standard rate *	12.5%/15.0%	12.5%/15.0%
Non-trading income rate	25.0%	25.0%
Knowledge Development Box	6.25%	6.25%
Land (not fully developed)	25.0%	25.0%
Exit tax ***	12.5%	12.5%

* The 15% minimum effective rate for large companies (global turnover greater than €750 million) as provided for under the OECD Pillar Two agreement. Effective for accounting periods commencing on or after 31 December 2023.

** The Knowledge Development Box applies to accounting periods commencing before 1 January 2027. The KDB will have a new effective rate of 10% to come into effect from a date set by commencement order

*** Applies to unrealised gains arising where a company migrates or transfers assets offshore, such that they leave the scope of Irish taxation

Stamp Duty	2025	2024
Residential property		
Consideration up to €1m	1.0%	1.0%
Consideration over €1m	2.0%	2.0%
Consideration over €1.5%	6.0%	2.0%
Purchase of 10 or more residential houses in a 12-month period	15.0%	10.0%
Non-residential property		
Commercial properties and other forms of property not otherwise exempt from duty	7.5%	7.5%
Shares	1.0%	1.0%

Capital Gains Tax	2025	2024
General rate	33.0%	33.0%
Entrepreneur relief	10.0%	10.0%
Angel Investor Relief *	16% / 18%	-
Annual exemption	€1,270	€1,270

* It is proposed to increase the lifetime limit on gains, on which the reduced rate of CGT will apply, from €3m to €10m.

VAT	2025	2024
Standard rate	23.0%	23.0%
Reduced rate	13.5%	13.5%
Second reduced rate *	9.0%	9.0%
Heat pump	9.0%	23.0%
Flat rate for unregistered farmers	5.1%	4.8%
Cash receipts basis threshold	€2.0m	€2.0m

* The application of the second reduced rate for the supply of electricity and gas has been extended to 30 April 2025, thereafter it should revert to the reduced rate of 13.5%

VAT Registration Thresholds	2025	2024
Goods	€85,000	€80,000
Services	€42,500	€40,000

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