

Members' Voluntary Liquidation

What is a Members' Voluntary Liquidation?

A Members' Voluntary Liquidation (MVL) is an effective method for shareholders to unlock company assets in a tax efficient manner or dispose of dormant companies that are no longer required. This can reduce unnecessary costs, management time and risk exposure.

For the directors of a company, this process finalises their corporate responsibilities and avoids many of the potential problems associated with striking off or maintaining a dormant company.

This method of winding up may be used for a number of reasons, such as:

- extracting cash
- cessation of activities
- tax/succession planning
- restructuring

To avail of this method of winding up, a company must be solvent having sufficient realisable assets to discharge all of its liabilities within a prescribed timeframe.

About us

RSM have significant expertise in relation to MVLs, having helped wind up numerous solvent companies operating in a wide range of sectors, including individual entities through to managing group rationalisation projects for large PLCs.

In addition, we have extensive experience working with corporate administrators, directors and shareholders in the orderly winding up of financial services companies e.g. ICAVs, Section 110 entities.

RSM Ireland is a member of the Global RSM network. As an integrated team, we share skills, insight, and resources, as well as a client-centric approach based on a deep understanding of your business.



Paddy O'Connell

Consulting Partner – Restructuring
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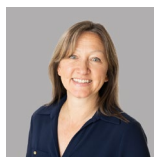
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For a confidential discussion about your specific requirements, please contact a member of our dedicated MVL team.

RSM's MVL Team advise that you should seek advice prior to commencing the liquidation to ensure that an appropriate strategy is adopted to maximise the return on investment for shareholders.